OLR Bill Analysis SB 845

AN ACT INCREASING ACCESS TO AFFORDABLE HOUSING.

SUMMARY:

This bill increases, from \$1.5 billion to \$2.25 billion, the maximum amount of uninsured mortgage purchases and loans that the Connecticut Housing Finance Authority (CHFA) can make that are not insured or guaranteed by a (1) federal or state agency, department, or instrumentality; (2) congressionally-chartered public corporation; (3) Connecticut-licensed mortgage insurance company; or (4) CHFA.

EFFECTIVE DATE: July 1, 2013

COMMITTEE ACTION

Housing Committee

Joint Favorable Yea 12 Nay 0 (03/12/2013)